

GENERAL FUND CAPITAL RESERVE PLAN

Updated

3/1/2022

Rev.

PROJECTS FUNDED BY VILLAGE \$ ONLY	Rank	Ref. #	Project Total	FY21	FY22	FY23	FY24	FY25	FY26	Future
Railroad Ave. Waterline So. of Lincoln Pl. to Central Ave. (HOLD)	77	W	110,000							
Lamoille Water Line Replacement (Finished)	70	W	348,700	78,475						
Densmore Dr. Culvert & partial Road Reconstruction	112		850,000	61,600	788,400	40,000				
Densmore Dr. Culvert & partial Road Reconstruction	112		1,154,840	820,285	243,244					
Brickyard Culvert	78		1,080,000		500,000	580,000				
Iroquois Ave Road and Waterline rebuild	72	W	1,728,634				111,976	1,616,658		
Rosewood Lane Sidewalk/Roadway Reconstruction	62		1,672,265					127,897	1,544,367	
North St. Roadway and Waterline	60		1,903,505							1,903,505
Pleasant St. Road Reconstruction	57		1,557,433							1,557,433
Pearl St. Lighting & Sidewalk Wiley's Ct. to West st.	55		2,401,126							2,401,126
West St. Sidewalk South St. to Clems Dr.	55		1,039,466							1,039,466
West St. & West St. Ext. Intersection Improvements	54		128,790							128,790
Main St. Sidewalk & Lighting Bridge to Crestview	46		421,077							421,077
Lincoln Hall Parking Lot	45		65,292							65,292
Main St. Drainage Curb & Sidewalk Pleasant to Bridge	41		786,716							786,716
Abnaki Road Reconstruction	39		515,334							515,334
Pearl Sidewalk West St. to Susie Wilson	63	W	1,407,672							1,407,672
Orchard Terrace Sidewalk Replacement	39		271,360							271,360
Totals Project Funded by Village \$ Only				960,360	1,531,644	620,000	111,976	1,744,556	1,544,367	10,497,770
PROJECTS FUNDED BY GRANTS										
Stormwater Grants Summary		1		311,857						
Densmore Dr. Culvert Replacement Study		2	15,560	2,885						
Municipal Water Quality Asst.-FY19 UPWP Grant			(12,448)							
Densmore Dr. Culvert Study Net Cost to Village			3,112							
Crescent Connector Park St. to Main St.			4,590,000	252,181	2,004,927					
Fed & State Grants		4	(4,500,000)							
Crescent Connector Net Cost to Village			90,000							
Pearl St. Missing Link Project		5	2,491,102	159						
Federal & State Grants through CCRPC & Vtrans			(2,500,000)							
Pearl St. Missing Link Net Cost to Village			(8,898)							
Totals Project Funded by Grants Awarded				567,082	2,004,927	0	0	0	0	0
Total Cost of all Projects Funded by Village \$ Only and Grants				1,527,442	3,536,571	620,000	111,976	1,744,556	1,544,367	10,497,770

GENERAL FUND CAPITAL RESERVE FUNDING & FUND BALANCE

				FY21	FY22	FY23	FY24	FY25	FY26	FY27
Beginning Fund Balance				788,307	625,281	418,270	345,456	860,404	(165,529)	(885,821)
Planned Spending				(1,527,442)	(3,536,571)	(620,000)	(111,976)	(1,744,556)	(1,544,367)	(10,497,770)
Funding Sources										
Summary Stormwater Grants		1	689,091	381,979						
Brickyard Culvert			110,430		110,430					
Crescent Connector Grant		4	4,500,000	253,457	2,004,927					
Pearl St. Missing Link Grants		5	2,500,000	6,232						
FEMA - Densmore Drive (Oct 2019 event) and State 15%			866,130	303,002	736,354					
CVE Annual Contribution				15,300	15,600	15,600	15,600	15,600	15,600	15,600
Misc. Donations and Interest Earnings				2,490						
General Fund Transfer In				401,955	462,249	531,586	611,324	703,023	808,476	929,747
Total Revenues				1,364,415	3,329,560	547,186	626,924	718,623	824,076	945,347
Ending Fund Balance				625,281	418,270	345,456	860,404	(165,529)	(885,821)	(10,438,244)

W, S - The project involves water line or sanitary sewer line work in addition to street/sidewalk work. Additional funds have been set aside in the Water and or Sanitation Capital Reserve for the water line or sanitary sewer line work.