

GENERAL FUND CAPITAL RESERVE PLAN

Updated

2/4/2021

Rev.

PROJECTS FUNDED BY VILLAGE \$ ONLY	Rank	Ref. #	Project Total	Prior to FY20	FY20	FY21	FY22	FY23	FY24	FY25	FY26	Future
Railroad Ave. Waterline So. of Lincoln Pl. to Central Ave.	77	W	109,300	8,294				100,000				
Facilities Assessment			10,000			10,000						
Lamoille Water Line Replacement	70	W	541,025		270,224	270,801						
Densmore Dr. Culvert & partial Road Reconstruction	112		900,000		91,311		800,000					
Iroquois Ave Road and Waterline rebuild	72	W	1,728,634					111,976	1,616,658			
Rosewood Lane Sidewalk/Roadway Reconstruction	62		1,672,265							127,897	1,544,367	
North St. Roadway and Waterline	60		1,903,505									1,903,505
Pleasant St. Road Reconstruction	57		1,557,433									1,557,433
Pearl St. Lighting & Sidewalk Wiley's Ct. to West st.	55		2,401,126									2,401,126
West St. Sidewalk South St. to Clems Dr.	55		1,039,466									1,039,466
West St. & West St. Ext. Intersection Improvements	54		128,790									128,790
Main St. Sidewalk & Lighting Bridge to Crestview	46		421,077									421,077
Lincoln Hall Parking Lot	45		65,292									65,292
Main St. Drainage Curb & Sidewalk Pleasant to Bridge	41		786,716									786,716
Abnaki Road Reconstruction	39		515,334									515,334
Pearl Sidewalk West St. to Susie Wilson	63	W	1,407,672									1,407,672
Orchard Terrace Sidewalk Replacement	39		271,360									271,360
Totals Project Funded by Village \$ Only				82,374	361,536	280,801	800,000	211,976	1,616,658	127,897	1,544,367	10,497,770
PROJECTS FUNDED BY GRANTS												
Stormwater Grants Summary		1	293,110	119,777	182,796							
Various Vtrans Grants			(293,110)									
Cost to Village (match paid by Town)			0									
Densmore Dr. Culvert Replacement Study		2	15,560	228	2,100	13,232						
Municipal Water Quality Asst.-FY19 UPWP Grant			(12,448)									
Densmore Dr. Culvert Study Net Cost to Village			3,112									
Crescent Connector Park St. to Main St.			4,590,000	1,983,817	1,155,048	2,257,108						
Fed & State Grants		4	(4,500,000)									
Crescent Connector Net Cost to Village			90,000									
Pearl St. Missing Link Project		5	2,491,102	2,447,183	18,917							
Federal & State Grants through CCRPC & Vtrans			(2,500,000)									
Pearl St. Missing Link Net Cost to Village			(8,898)									
Totals Project Funded by Grants Awarded				1,358,861	2,270,340	0	0	0	0	0	0	0
Total Cost of all Projects Funded by Village \$ Only and Grants				1,720,396	2,551,141	800,000	211,976	1,616,658	127,897	1,544,367	10,497,770	

GENERAL FUND CAPITAL RESERVE FUNDING & FUND BALANCE

	Prior	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27
Beginning Fund Balance		403,011	797,159	1,203,187	880,436	1,215,046	224,712	814,837	93,946
Planned Spending		(1,720,396)	(2,551,141)	(800,000)	(211,976)	(1,616,658)	(127,897)	(1,544,367)	(10,497,770)
Funding Sources									
Summary Stormwater Grants	1	494,217	213,470	187,105					
Municipal Water Quality Asst.-FY19 UPWP Grant	2	12,448		12,448					
Vtrans Structures Grant-Main St. Ped Bridge	3	89,639	64,828						
Crescent Connector Grant	4	4,500,000	1,435,362	1,442,572	2,138,539				
Pearl St. Missing Link Grants	5	2,500,000	245,601	5,070	202,123				
CVE Annual Contribution				15,000	15,000	15,000	15,000	15,000	15,000
Misc. Donations and Interest Earnings		23,191							
General Fund Transfer In		365,414	401,955	462,249	531,586	611,324	703,023	808,476	929,747
Total Revenues		2,114,545	2,957,170	477,249	546,586	626,324	718,023	823,476	944,747
Ending Fund Balance		797,159	1,203,187	880,436	1,215,046	224,712	814,837	93,946	(9,459,078)

W, S - The project involves water line or sanitary sewer line work in addition to street/sidewalk work. Additional funds have been set aside in the Water and or Sanitation Capital Reserve for the water line or sanitary sewer line work.