VILLAGE OF ESSEX JUNCTION
GENERAL FUND CAPITAL RESERVE PLAN

PROJECTS FUNDED BY VILLAGE $ ONLY	Rev. Ref. #	Project Total	Prior	FY11	FY12	FY13	FY14	FY15	FY16	FY17	Future
Summit St. Reconstruction	W	362,444		50,193	312,251						
Fire House Siding/Soffit/Gutters		17,150			17,150						
Lincoln Hall Roof		14,000			14,000						
Fire House Fire Escape Replacement		15,000			15,000						
Crescent Connector Design Development		30,000			30,000						
Algonquin Roadway Reconstruction	W	135,447			10,204	125,243					
Village Office Technology Upgrade/Server Replacement		21,000			21,000						
Fence on Main next to FV Pool & Bike Path		16,500				16,500					
Fire House - Replace Roof		44,427				44,427					
Orchard Terrace Sidewalks Reconst		201,947				16,829	185,118				
Woods End Road Reconstruction		282,096					22,478	259,618			
River St. Culvert Repair		20,000						20,000			
Abnaki Ave. Reconstruction		383,188							30,533	352,655	
Briar Lane Road Reconstruction		258,584								19,698	238,886
Briar Lane Sidewalks Reconst.	W	277,765								23,146	254,619
Densmore Dr. Major Culverts Reconstruction		568,864								45,328	523,537
Paving		1,065,000			90,000	100,000	125,000	150,000	175,000	200,000	225,000
Totals Project Funded by Village $ Only					509,605	302,999	332,596	429,618	205,533	640,827	1,242,042
PROJECTS FUNDED BY GRANTS											
Fairview Pond	1	192,654	16,471	170,183	6,000						
Fairview Pond State Aid		(128,437)									
Fairview Pond Net Cost to Village		***64,217***									
Pearl St. Streetscape - Village Portion	2	1,236,050	633,684	582,366	20,000						
Pearl St. Streetscape - CVE Portion	3	1,093,556		1,093,556							
Pearl St. Earmark Grant		(2,249,620)									
CVE Contribution to Pearl St. Project		(79,500)									
Pearl St. Streetscape Net Cost to Village		***486***									
Fire/5 Corners/LH Generator Replacment	4	39,729			39,729						
FEMA Grant for Genterator		(16,362)									
Generator Net Cost to Village		***23,367***									
Lincoln St. Sidewalks	5	423,300				423,300					
Fed Grant through CCRPC & VT Trans Enhance Grnt		(338,640)									
Lincoln St. Sidewalks Net Cost to Village		***84,660***									
Totals Project Funded by Grants Awarded					65,729	423,300	0	0	0	0	0
Total Cost of all Projects Funded by Village $ Only and Grants					**575,334**	**726,299**	**332,596**	**429,618**	**205,533**	**640,827**	**1,242,042**
GENERAL FUND CAPITAL RESERVE FUNDING & FUND BALANCE											
Beginning Fund Balance					(793)	27,089	27,218	101,049	82,430	308,446	120,745
Planned Spending					(575,334)	(726,299)	(332,596)	(429,618)	(205,533)	(640,827)	(1,242,042)
Funding Sources											
Fairview Farms Stormwater Pond State Aid	1	128,437			128,437						
Pearl Street Improvements Grant	2	2,249,620	509,621	1,669,370	70,629						
CVE Contribution to Pearl St.	3	79,500	45,000	34,500							
Generator Replacement Grant	4	16,362			16,362						
Lincoln St. Sidewalks Federal Grant through CCRPC	5	338,640				338,640					
CVE Annual Contribution					15,000	15,000	15,000				
General Fund Transfer In					372,788	372,788	391,427	410,999	431,549	453,126	475,782
Total Revenues					603,216	726,428	406,427	410,999	431,549	453,126	475,782
Ending Fund Balance					27,089	27,218	101,049	82,430	308,446	120,745	(645,514)

W - The project involves water line work in addition to street/sidewalk work. Additional funds have been set aside in the Water Capital Reserve for the water line work.