



FY25 DRAFT GENERAL FUND BUDGET

JUNCTION CITY NEWS

BUDGET FORMATION

- The budget process begins with the City Manager, Finance Director, and Department Heads working together to produce a draft budget for the City Council.
- The draft budget is presented to the Council at an annual Budget Day, usually in December.
- The Council then works on the budget and gathers feedback from residents through public hearings and other engagement activities.
- After working on the draft budget, the Council will put it to the voters to approve or not approve during our Annual Meeting date in April.



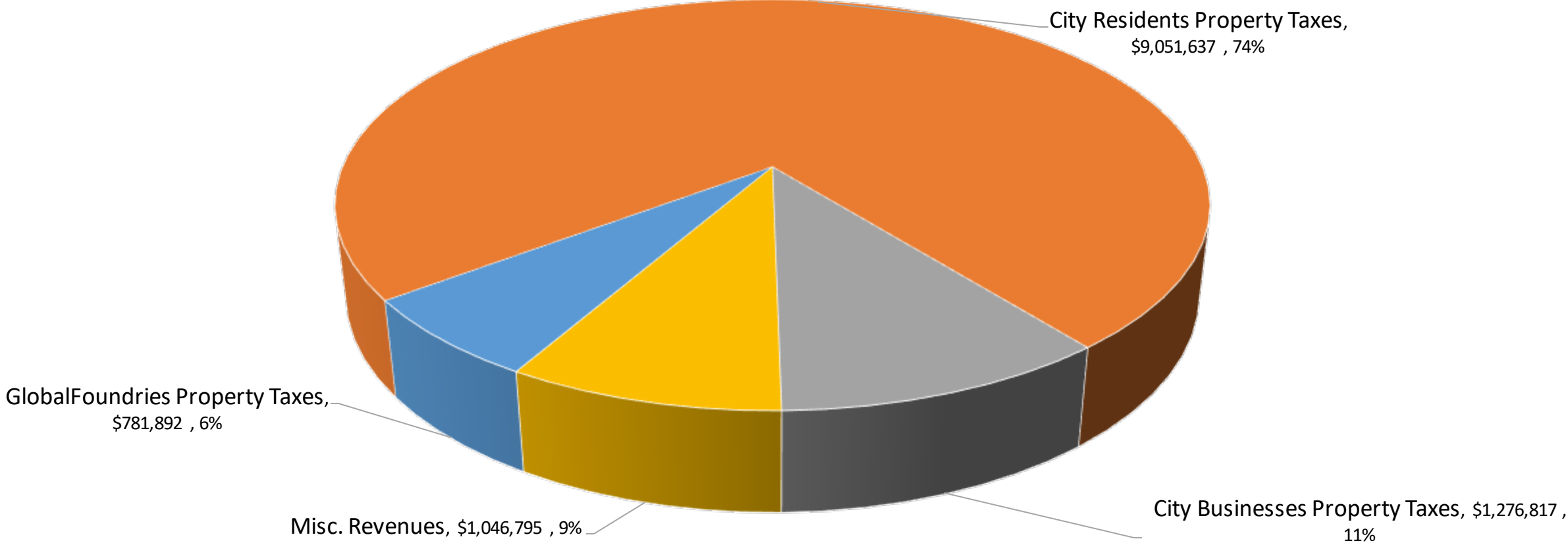
DRAFT FY₂₅ BUDGET BY THE NUMBERS



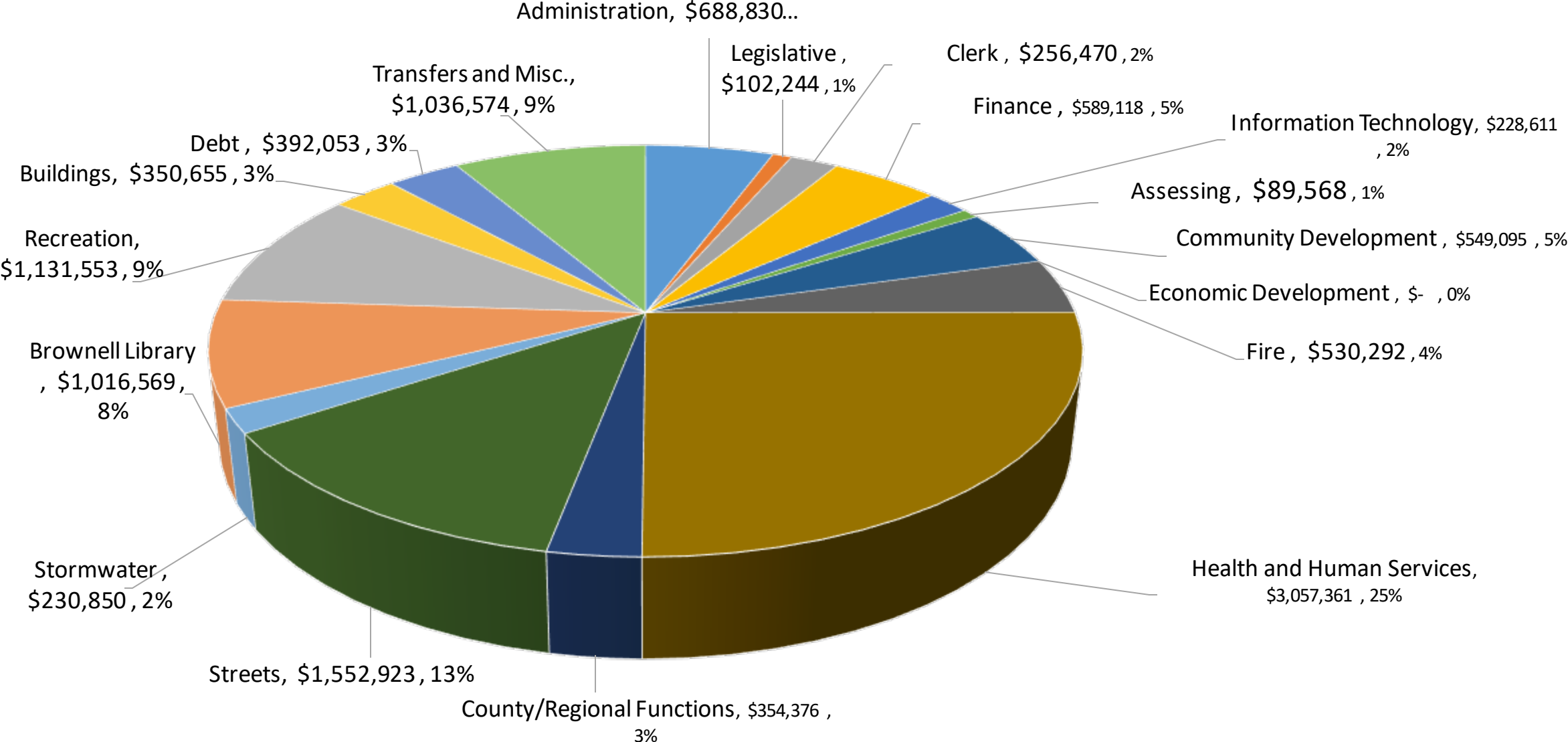
COMPARISON OF FY24 RATES TO FY25 RATES

	FY 24	FY25	% Change	\$ Increase/(Decrease)
General Fund Tax Rate	\$0.9199	\$0.9807	6.6%	\$0.0608
Tax Agreement Rate (Veterans Exemptions)	\$0.0015	\$0.0015	0.0%	\$ -
Taxes on \$280,000 assessed value property	\$2,580	\$2,750	6.6%	\$170

FY25 DRAFT GENERAL FUND REVENUES



FY25 DRAFT GENERAL FUND EXPENDITURES



SUMMARY OF MAJOR CHANGES

Health Insurance

- 15.5% rate increase

Salaries/Benefits

- \$368,854 total increase including health insurance rate increase
- Finance Billing Coordinator previously part time, increasing to full time (at least 50% covered by enterprise funds)

Admin

- Advertising Expense - \$10,205 increase for more outreach on community happenings

Legislative

- Special or New Programs Expense - added \$10,000 for strategic plan implementation and \$10,000 community event with meal

SUMMARY OF MAJOR CHANGES

Clerk

- Recording Fee Revenue - reduced \$31,000 based on actual to date FY24
- Tech Subscriptions Expense - reduced \$10,800 based on current land records system contract actual amount
- Election Expense - reduced \$16,134 as a result of having less elections in FY25 than in FY24
- City Clerk to 32 hours/week on Jan. 1; Clerks office to remain open 40 hours per week – reduce \$13,734

Finance

- Insurance - increase in general liability/property and casualty insurance City wide of 10.7% over FY24

IT

- Overall increase of \$74,961 based on managed service agreement and scheduled device replacements based on a comprehensive inventory prepared by Open Approach

SUMMARY OF MAJOR CHANGES

Community Development

- Majority of increase in this budget is for a FT code enforcement, rental inspector, health officer position and is offset by anticipated rental registry revenue

Economic Development

- Overall net reduction of \$36,000. This will be reevaluated for the FY26 budget based on results of strategic planning, and future approach to this work

Stormwater

- Professional Services Expense - increase of \$22,000 for consultant to provide services related to creation and implementation of a stormwater utility
- Matching Grant Funds Expense - increase of \$23,250 to provide grant match for additional Better Roads, Grants in Aid, and MS4 Formula grant opportunities

SUMMARY OF MAJOR CHANGES

Assessing

- Overall increase of \$11,258 for contracted assessing services with the Town of Essex

Buildings

- Overall reduction of \$40,094 across all buildings with most of the reduction resulting from moving cleaning and supply costs in Park St School budget to the EJP Program Fund

Transfers

- Planned increase in the transfer to capital in the amount of \$53,159

Fire

- Increased hours for training and higher call volume – approx. \$75,600

CAPITAL PROJECT SUMMARY FY25-FY29

- Railroad Ave. Waterline (Lincoln Place to Central Ave.)
- Iroquois Ave Waterline and Road Rebuild
- Multi-Use Path through ANR from West St. to Pearl St.
- Sidewalk and Road West St. to Susie Wilson Rd.
- Rosewood Ln. Sidewalk and Road Reconstruction
- Grant St. Waterline Replacement (Jackson St. to Maple St.)
- Hiawatha Stormwater Infiltration System for Phosphorus
- Radio Replacement Program for Fire - antennas, dispatch modules, Brigham Hill tower
- Sliplining of Pipes (Stormwater System)
- Old Colchester Rd. Box Culvert Rehab

LOT POLICY

- The Council passed a policy to use all Local Option Tax (LOT) revenues for capital projects with 25% of annual revenue to be applied directly to sidewalk improvements/repairs.
- The policy allows the Council to direct funds outside of those parameters upon approval by the full Council.

UPCOMING DATES

- February 28: Final Public Hearing
- March 19 & 28: Coffee Chats with City Council Members
- March 21: Budget and Ballot Show on Town Meeting TV
- April 1: Informational Meeting
- April 9: Annual Meeting (Voting Day)

MORE INFORMATION ON THE BUDGET

Visit the City's website at:

<https://www.essexjunction.org/departments/clerk/voter-information/annual-meeting>

Contact the City Council:

citycouncil@essexjunction.org



THANK YOU!



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