

Segment III

Budget Segment	Town		Description	Village		Town	Village	FTE Impact	
	Range - 1	Range - 1		Range - 2	Range - 2			Town	Village
Libraries	\$ (15,000)	\$ 15,000	Village budget would lose the \$15,000/year contribution from Town budget toward Library	\$ (15,000)	\$ 15,000			0	0
Recreation	\$ -	\$ 12,000	Village budget would lose the \$12,000/year contribution from Town Recreation Program Budget toward Recreation	\$ -	\$ 12,000			0	0
Recreation - Relocation	\$ 20,000	\$ -	Cost to relocate the Town Recreation department from 75 Maple Street to another location. Their previous space is now occupied by finance but separating finance would free that space up. Range-1 assumes a move back into previous space; Range-2 assumes a requirement of new space. Consideration given to additional software, separating databases and other records that have ben combined.	\$ 75,000	\$ -			0	0
Senior Activities	\$ (82,382)	\$ 82,382	The Senior Bus Service and the personnel for the Senior Center are all in the Town budget. Range-1 assumes the two entities would share the cost of this service that benefits all residents assumed to share at 50%; Range-2 assumes that each entity would provide a service costing the same amount that the one service costs now.	\$ -	\$ 164,764			??	??
Assessor	\$ (102,345)	\$ 102,345	Currently,one assessing department serves the entire community consisting of one full time and one part time employee. Range-1 assumes that each entity requires 50% of what exists now; Range-2 assumes that each entity would require a full department as structured now	\$ -	\$ 204,689			0	1.5
Debt	\$ (269,987)	\$ 269,987	Because debt stays with the taxpayers that voted on it, assume the Village would continue to pay a portion of the Town debt. 50% shown here for consistency; debt matures in 2034	\$ (269,987)	\$ 269,987			0	0
Information Technology	\$ -	\$ 25,000	Currently, one IT department serves all departments. Range-1 assumes the Village would contract for IT with an estimated annual cost; Range-2 assumes that each entity would require 50% of what is currently budgeted	\$ (190,602)	\$ 190,602			0	0
Human Service Grants	\$ (42,000)	\$ -	Reduce the Town Human Services Contribution by 1% of the net Town column adjustments in Range-1 and Range-2; assume the Village does not begin this program.	\$ (12,000)	\$ -			0	0
Intergovernmental	\$ (238,421)	\$ 238,421	Assume the regional services of would be split 50%	\$ (238,421)	\$ 238,421			0	0
VLCT Dues	\$ (12,000)	\$ 12,320	Town currently pays based on entire population and Village pays to be an associate member. If the Village grand list no long contributed the 2 cent capital tax would the Town need to make that up? The split of how money is spent changes from year to year depending on priority projects. Range-1 assumes the Town would NOT make up the lost capital; Range-2 assumes the Town would make up all of the lost capital.	\$ (12,000)	\$ 12,320			0	0
Operating Transfer to capital	\$ -	\$ -		\$ 220,000	\$ -			0	0
FY20 Tax Levy	\$ 13,550,175	\$ 3,556,422		\$ 13,550,175	\$ 3,556,422			1	3.5
Less: Adjustments	\$ (4,070,434)	\$ 4,508,072		\$ (1,397,104)	\$ 4,875,226				
FY20 Separation Levy	\$ 9,479,741	\$ 8,064,494		\$ 12,153,071	\$ 8,431,648				

FY20 Actual:				
Town Grand List	26,415,303		Adjusted for tax agreements	26,415,303
Village Grand List		11,094,478	Adjusted for tax agreements	11,094,478
TOV Grand List	15,281,063		Adjusted for tax agreements	15,281,063

FY20 Tax Rates				
Town General	0.5067	0.5067		0.5067
Village General		0.3206		0.3206
Town Highway	0.0110			0.0110
Town Capital	0.0200	0.0200		0.0200
Local Agreement	0.0019	0.0019		0.0019
Village Econ Dev		0.0100		0.0100
Total	0.5396	0.8592		0.5396

If Separated....	Based on Range-1 Assumptions			Based on Range-2 Assumptions	
Town General	0.6204		Town General	0.7953	
Village General		0.7269	Village General		0.7600
Town Capital	0.0200		Town Capital	0.0200	
Local Agreement	0.0019	0.0019	Local Agreement	0.0019	0.0019
Village Econ Dev		0.0100	Village Econ Dev		0.0100
Total	0.6423	0.7388	Total	0.8172	0.7719
Increase/(Decrease)	0.1027	(0.1204)	Increase/(Decrease)	0.2776	(0.0873)
% Increase/(Decrease)	19.03%	-14.01%	% Increase/(Decrease)	51.45%	-10.16%
How does a change in assumptions impact these figures? A \$100,000 change in any of the assumptions listed would impact the % Increase/(Decrease) figures by approximately 1% either way.					

If Merged		
General Fund	0.6476	0.6476
Capital	0.0200	0.0200
Local Agreement	0.0019	0.0019
Village Econ Dev		0.0100
Total	0.6695	0.6795
Increase/(Decrease)	0.1299	(0.1797)
% Increase/(Decrease)	24.07%	-20.91%