Segment III

Assumed changes if the Town and Village were to separate into the Town-Outside-the-Village and the Village

By taking the total levy, and making adjustments for each assumption, a 'new' levy amount is calculated which allows us to estimate a 'new' tax rate to see the cost to each tax payer of separating. Because each adjustment is based on a guess or assumption, a range is presented here with description including factors impacting each range.

FY20 Taxy Levy \$ 13,550,175 \$ 3,556,422 \$ 13,550,175 \$ 3,556,422

		Town	Village			Town		Village	Town	Village
Budget Segment	_	Range	- 1	Description		Rang	ge - 2	2	FTE Ir	npact
Police Department	\$ ((2,239,779) \$	2,239,779	Currently one police department serves the entire geographic area, the entire population. As the largest budget segment (\$4,479,558 in FY20), the assumptions around how this function would split cause large changes in the results. Range-1 assumes the service remains under one chief in the current building with no increase or decrease in staff and is paid for by the two entities 50/50. Range-2 assumes that in Year 1 the Village contracts with another entity for approximately the cost of 50% of the department. What happens to the staff, fleet, and building if the Village contracts elsewhere?	\$	-	\$	2,239,779	??	??
Manager	\$	67,200 \$	95,109	Currently one manager serves both entities. The Manager is a Town employee and the Village budget pays to the Town \$67,200 toward the manager. Assume current manager salary; Range-1 with single insurance buyout; Range-2 with family insurance	\$	67,200	\$	121,935	0	1
Assistant to the Manager	\$	38,131 \$	20,355	Currently one assistant to the manager supports the one manager. This is a Village employee and the Town budget pays \$55,614 toward the cost. Assume current salary; Range-1 with single insurance buyout; Range-2 with family insurance Range-1 assumes the Village hires a full time HR director; Range-2 assumes the Village utilizes	\$	64,957	\$	20,355	1	0
Human Resources	Ś	25,763 \$	84,237	the Finance Director for HR	Ś	25,763	Ś	(25,763)	0	1
Finance Director	\$	(86,077) \$	132,600	Village would require a finance director; Town loses contribution toward Finance director. Range-1 assumes current number of total finance staff 5 FTE; Range-2 assumes increase in finance staff by +1.0FTE who could possibly help with Village HR if the Village didn't fund an HR posistion.	Ś	26,523	¢	132,600	0	0
Tillance Director	٧	(80,077) 2	132,000	Additional audit costs, software system for Village, Village would have to pay for its own Tax	٧	20,323	٧	132,000		O
Misc. Finance Costs	\$	(5,000) \$	25,000	billing and collecting. Estimates. Currently three employees in the Clerk's office - one clerk and two assistants. The Clerk is a Village position receiving \$50,000 from the Town toward cost. Assume current Clerk remains with the Village. Assume that the two positions currently in the Town would be sufficient to	\$	(10,000)	\$	75,000	0	0
Clerk	\$	(50,000) \$	50,000	cover the Town entity.	\$	(50,000)	\$	50,000	0	0
Land Records		??	??	How would the land records be split out, or would they?		??		??	0	0
Highway Department		(1,113,329) \$		Village highway costs will move out of the Town budget and into Village budget		1,113,329)		1,113,329	0	0
State Highway Aid Revenue	\$	116,468 \$	(-,,	Village stormwater costs will move out of the Town budget and into the Village budget. The	\$	116,468	\$	(116,468)	0	0
Stormwater	\$	(81,677) \$	81,677	annual stormwater permit fee for the Village will also move to the Village budget. The Village has an engineering firm and also utilizes Town staff for assistance with projects and grants. The value of these items are guesses with Range-1 being on the low end and	\$	(81,677)	\$	81,677	0	0
Engineering Services	\$	- \$	25,000	Range-2 on the high end	\$	-	\$	75,000	0	0

		Town		Village			Town		Village	Town	Village
Budget Segment Range - 1		1	Description		Range -		2	FTE Impact			
Libraries	\$	(15,000)	\$	15,000	Village budget would lose the \$15,000/year contribution from Town budget toward Library	\$	(15,000)	\$	15,000	0	0
Recreation	\$	-	\$	12,000	Village budget would lose the \$12,000/year contribution from Town Recreation Program Budget toward Recreation	\$	-	\$	12,000	0	0
Recreation - Relocation	\$	20,000	Ś	_	Cost to relocate the Town Recreation department from 75 Maple Street to another location. Their previous space is now occupied by finance but separating finance would free that space up. Range-1 assumes a move back into previous space; Range-2 assumes a requirement of new space. Consideration given to additional software, separating databases and other records that have ben combined.	\$	75,000	Ś	_	0	0
- No. Control of the	*				The Senior Bus Service and the personnel for the Senior Center are all in the Town budget. Range-1 assumes the two entities would share the cost of this service that benefits all residents assumed to share at 50%; Range-2 assumes that each entity would provide a	<u> </u>	, 3,000				
Senior Activities	\$	(82,382)	\$	82,382	Service costing the same amount that the one service costs now. Currently, one assessing department serves the entire community consisting of one full time and one part time employee. Range-1 assumes that each entity requires 50% of what exists	\$	-	\$	164,764	??	??
Assessor	\$	(102,345)	\$	102,345	now; Range-2 assumes that each entity would require a full department as structured now	\$	-	\$	204,689	0	1.5
Debt	\$	(269,987)	\$	269,987	Because debt stays with the taxpayers that voted on it, assume the Village would continue to pay a portion of the Town debt. 50% shown here for consistency; debt matures in 2034 Currently, one IT department serves all departments. Range-1 assumes the Village would	\$	(269,987)	\$	269,987	0	0
Information Technology	\$	-	\$	25,000	contract for IT with an estimated annual cost; Range-2 assumes that each entity would require 50% of what is currently budgeted	\$	(190,602)	\$	190,602	0	0
Human Service Grants	\$	(42,000)	\$	-	Reduce the Town Human Services Contribution by 1% of the net Town column adjustments in Range-1 and Range-2; assume the Village does not begin this program.	\$	(12,000)	\$	-	0	0
Intergovernmental	\$	(238,421)	\$	238,421	Assume the regional services of would be split 50%	\$	(238,421)	\$	238,421	0	0
VLCT Dues	\$	(12,000)	\$	12,320	Town currently pays based on entire population and Village pays to be an associate member. If the Village grand list no long contributed the 2 cent capital tax would the Town need to make that up? The split of how money is spent changes from year to year depending on	\$	(12,000)	\$	12,320	0	0
Operating Transfer to capital	\$	<u>-</u>	\$	<u>-</u>	priority projects. Range-1 assumes the Town would NOT make up the lost capital; Range-2 assumes the Town would make up all of the lost capital.	\$	220,000	\$	<u>-</u>	0	0
FY20 Tax Levy Less: Adjustments FY20 Separation Levy	\$	13,550,175 (4,070,434) 9,479,741	\$	3,556,422 4,508,072 8,064,494		\$ (3,550,175 (1,397,104) 12,153,071	\$	4,875,226	1	3.5

FY20 Actual:								
Town Grand List	26,415,303	Adjusted for tax agreements	26,415,303					
Village Grand List	11,094,478	Adjusted for tax agreements	11,094,478					
TOV Grand List	15,281,063	Adjusted for tax agreements	15,281,063					

FY20 Tax Rates				
Town General	0.5067	0.5067	0.5067	0.5067
Village General		0.3206		0.3206
Town Highway	0.0110		0.0110	
Town Capital	0.0200	0.0200	0.0200	0.0200
Local Agreement	0.0019	0.0019	0.0019	0.0019
Village Econ Dev		0.0100		0.0100
Total	0.5396	0.8592	0.5396	0.8592

If Separated	Based on Range-1	Assumptions		Based on Range-2	2 Assumptions
Town General	0.6204		Town General	0.7953	
Village General		0.7269	Village General		0.7600
Town Capital	0.0200		Town Capital	0.0200	
Local Agreement	0.0019	0.0019	Local Agreement	0.0019	0.0019
Village Econ Dev		0.0100	Village Econ Dev		0.0100
Tota	0.6423	0.7388	Tota	0.8172	0.7719
Increase/(Decrease)	0.1027	(0.1204)	Increase/(Decrease)	0.2776	(0.0873)
% Increase/(Decrease)	19.03%	-14.01%	% Increase/(Decrease)	51.45%	-10.16%

How does a change in assumptions impact these figures? A \$100,000 change in any of the assumptions listed would impact the % Increase/(Decrease) figures by approximately 1% either way.

If Merged		
General Fund	0.6476	0.6476
Capital	0.0200	0.0200
Local Agreement	0.0019	0.0019
Village Econ Dev		0.0100
Total	0.6695	0.6795
Increase/(Decrease)	0.1299	(0.1797)
% Increase/(Decrease)	24.07%	-20.91%