

To: Merger Task Force  
From: Managers & Finance Directors  
Date: April 26, 2006  
Re: Comparative Tax Rates

Per your request for a "real" and "effective" tax rate comparison of selected full service communities in Chittenden County, attached are the graphs that were previously provided to the Task Force using the 2005 Grand Lists and the FY'06 tax rates. The financial information we presented to the Task Force at your 4/19/06 meeting used the 2005 Grand List increased by 1.6% and the estimated FY'07 tax rates. For comparative purposes, we can not update the graph until communities set their FY'07 tax rates towards the end of July 2006. While we can project our tax rate with a reasonable degree of accuracy, we can not for other communities. Assuming the legislative bodies want us to follow through with this analysis, we can do it for them in July of 2006.