

**VILLAGE OF ESSEX JUNCTION
GENERAL FUND CAPITAL RESERVE PLAN**

PROJECT	Rev.		Project Total	Prior	FY11	FY12	FY13	FY14	FY15	FY16	Future
	Ref. #										
1 Fairview Pond	1		241,527	16,471	225,056						
2 Pearl St. Streetscape - Village Portion	2		1,239,828	624,911	614,917						
3 Pearl St. Streetscape - CVE Portion	3		1,105,492		1,105,492						
4 Crescent Connector Scoping Study			11,099		11,099						
5 So. Summit Road, Sidewalk, Drain - Pearl to Cherry	W		211,843	6,217	205,626						
6 River St. Culvert Repair			20,000		20,000						
7 Fire House Siding/Soffit/Gutters			16,146		16,146						
8 Pearl St. Linking Sidewalk - G	4		25,000			TBD					
9 Algonquin Roadway Reconstruction	W		136,087			10,843	125,243				
10 Multi Use Path - North (Central St. to North St.) - G	5		506,500	6,500		40,000	460,000				
11 Abnaki Ave. Reconstruction			383,188						30,533	352,655	
12 Summit St. Reconstruction	W		373,904		29,792	344,112					
13 Fence on Main next to FV Pool & Bike Path			15,000		15,000						
14 Lincoln Hall Roof & Basement Flooring			35,000		35,000						
15 Densmore Dr. Major Culverts Reconstruction			568,864								45,328
16 Fire House Fire Escape Replacement			15,000		15,000						
17 Orchard Terrace Sidewalks Reconst			201,947			16,829	185,118				
18 Briar Lane Sidewalks Reconst.	W		276,662						22,044	254,619	
19 Fire House - Replace Roof			44,427			44,427					
20 Briar Lane Road Reconstruction			235,437						18,760	216,677	
21 Woods End Road Reconstruction			311,011						24,782	286,229	
22 West/Pearl Traffic Light	6		76,577					76,577			
23 Multi Use Path - West - G			TBD								
24 Main St. Bridge Replacement - G	7		TBD			TBD					
25 Paving			612,172			90,000	94,500	99,225	104,186	109,396	114,865
26 Traffic Light Fire Truck Activation (Traffic Pre-emption)			63,018			18,105	15,553	19,923	9,437		
Totals			6,725,729	654,099	2,253,128	568,061	756,552	304,266	190,201	205,514	1,270,373

GENERAL FUND CAPITAL RESERVE FUNDING & FUND BALANCE

27 Beginning Fund Balance					154,729	100,902	(47,370)	(29,495)	92,238	394,849	642,461
28 Planned Spending					(2,253,128)	(568,061)	(756,552)	(304,266)	(190,201)	(205,514)	(1,270,373)
Funding Sources											
29 Fairview Farms Stormwater Pond State Aid	1		159,600		159,600						
30 Village Responsibility for Fairview Pond Project			81,927								
31 Pearl Street Improvements Grant - Village Portion	2		1,173,944	509,621	664,323						
32 Village Responsibility for Pearl St. Imp			65,884								
33 Pearl Street Improvements Grant - CVE Portion	3		1,076,056		1,076,056						
34 CVE Contribution to Pearl St.	3		60,000	45,000	15,000						
35 Pearl Street Linking Sidewalk Grant	4		TBD				TBD				
36 Multi Use Path - North Earmark	5		400,000			32,000	368,000				
37 Village Responsibility for Multi Use Path North			106,500								
38 West/Pearl Traffic Light Grant - CCPO	6		61,262					61,262			
39 Village Responsibility for West/Pearl Traffic Light			15,315								
40 Main St. Bridge Replacement Grant	7		TBD				TBD				
41 CVE Annual Contribution				15,000	15,000	15,000	15,000	15,000			
42 General Fund Transfer In				315,545	269,322	372,788	391,428	410,999	431,549	453,126	475,783
42 Total Revenues			2,930,862	885,166	2,199,301	419,788	774,428	425,999	492,811	453,126	475,783
43 Village Responsibility for all projects			3,794,867								
44 Ending Fund Balance					100,902	(47,370)	(29,495)	92,238	394,849	642,461	(152,129)

W - The project involves water line work in addition to street/sidewalk work. Additional funds have been set aside in the Water Capital Reserve for the water line work.

G - The project will only go to construction if there is grant funding